

# 50 / 50 WINNINGS 50% / 50% FOR FUNDS CLUB RULES

- The 50/50 Club will be open to anyone aged 18 years and over.
- Membership to the Club is for each Academic Year. Members paying by standing order/direct debit will have their membership automatically renewed each year when the September payment is received.
- Subscription can be paid monthly (ie £2 per month per number) or yearly (ie £24 per number) by standing order/direct debit (ie £24 for a year or the proportion amount for the year remaining eg 6 months left in academic year amount due £12).
- Membership can start at anytime throughout the year with a reduced subscription depending on how many months left in the academic year **HOWEVER** please see note below on Draw Eligibility. Should a member wish to pay the full £24 to be eligible for the Grand Draw then they accept that they will not have been included in the previous monthly draws. (ie if a member joins in January they can choose to pay either full amount of £24 and be eligible for Grand Draw for that Academic Year or the reduced amount of £16 and be eligible for the remaining 6 draws **ONLY**)
- Subscription is £24 per academic year for **EACH** number.
- A number will be allocated for each subscription paid and members will be informed of their number in writing.
- Allocation of numbers and all administrative records for the draws will be kept by the School Admission Registrar who will not be eligible for membership of the Club. Draws will take place in the presence of the Registrar and one other person.
- There will be 10 draws, one for each month October to July, of 4 equal winning numbers and one Grand Draw of 10 equal winning numbers, each academic year. **50 WINNERS** in total! There will be no draw in August and the Grand Draw will take place in the September of the following academic year.
- Winners will be notified in writing with a cheque for amount won and the winning numbers will be published on the School Website - Friends page. No names will appear on the website.
- **Draw Eligibility:**  
For a number to be included in any of the 10 Draws the subscription for that number **must** have been paid the **month before** the draw takes place.  
For a number to be included in the Grand Draw the **FULL** subscription for that number **MUST** have been paid for the **previous Academic Year** (ie £24)
- Prize money is subject to total subscriptions amount and will therefore vary year to year.
- Approximately 50% of the subscription money received annually will be given in prize money with the remainder being given to the Chatham & Clarendon Grammar School. The prize money fund will be fixed according to the total subscription amounts as of the end of the determined month in each academic year and published on the School Website - Friends page. Winning amounts will be rounded up to the nearest £1. The prize money fund will be adjusted if more than 10 new member ships occur during the year.
- The prize money fund will be allocated as follows 50%, equally split, for the 10 draws and 50% for the Grand Draw.
- Any money received whose payee cannot be identified will be donated to the school at the end of the academic year.
- Information on members will be kept as per the GDPR policy of the School details of which can be requested or viewed on our website.